

The Gazette  of Pakistan

EXTRAORDINARY
PUBLISHED BY AUTHORITY

KARACHI, MONDAY, DECEMBER 12, 2011

PART II

Statutory Notifications containing Rules and Orders issued by all Ministries and Divisions of the Government of Pakistan and their Attached and Subordinate Offices and the Supreme Court of Pakistan

GOVERNMENT OF PAKISTAN

CABINET SECRETARIAT

(Capital Administration and Development Division)

NOTIFICATION

Islamabad, the 1st November, 2011

S.R.O. 121(KE)/2011 :

Whereas the Secretary to the Government of Pakistan, Revenue Division, Islamabad, has applied for settlement of a Scheme by the Federal Government of administration of the amount of one million rupees which is to be applied for charitable purpose to be known as Federal Board of Revenue Foundation (FBRF) Islamabad which is to be vested in the Treasurer of Charitable Endowments for Pakistan;

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 5 of the Charitable Endowments Act, 1890 (VI of 1890), the Federal Government is pleased to settle the following scheme for the administration of the said Foundation, namely :—

1. **Short title and commencement.**—(1) This scheme may be called the FEDERAL BOARD OF REVENUE Foundation.

(2) It shall come into force on such date as the Federal Government may notify in the official Gazette.

2. **Definitions.**—In this scheme, unless there is anything repugnant in the subject or context,-

- (a) "Act" means the Charitable Endowments Act, 1890 (VI of 1890);
- (b) "assistance" means the financial grant or support, in cash or kind, or loan out of the funds of the Foundation for providing relief to the beneficiaries;
- (c) "beneficiary" means a person,-
 - (i) who has served or is serving in the Federal Board of Revenue or its field formations as an employee of the FBR and includes his dependents; or
 - (ii) who has served in the Central Board of Revenue or its field formations as an employee of the CBR and includes his dependents;
- (d) "Board" means the Board of the Foundation;
- (e) "CBR" means the Central Board of Revenue established under Central Board of Revenue Act, 1924 (IV of 1924);
- (f) "Chairman" means the Chairman of the Board of Directors;
- (g) "Chief Executive Officer" means the head of the Secretariat of the Foundation;
- (h) "Committee" means the Committee of Management;
- (i) "dependents" means the spouse or spouses, dependant parents, dependant sons and unmarried, widowed or divorced daughters of the beneficiaries;
- (j) "FBR" means the Federal Board of Revenue established under the FEDERAL BOARD OF REVENUE Act, 2007;
- (k) "Foundation" means the FEDERAL BOARD OF REVENUE Foundation;
- (l) "Secretariat" means the Secretariat of the Foundation; and
- (m) "Secretary" means the Secretary of the Board.

3. **Aims and Objects of the Foundation.**—(1) The following shall be the aims and objects of the Foundation, namely :—

- (a) to assist beneficiaries or retired employees with accommodation facilities which may include housing projects, maintenance of hostel facilities;
- (b) to receive from Government or other bodies or persons any contributions to the Foundation;
- (c) to raise funds for furtherance of the aims and objects of the Foundation through voluntary contributions by beneficiaries;
- (d) to defray all proper costs, charges and expenses of, and incidental to, the administration of the Foundation;
- (e) to receive any property in trust under the terms of any will, deed of trust or other trust instrument for furtherance of the aims and objectives of the Foundation;
- (f) to apply the corpus and the income of the Foundation for the benefit of the beneficiaries;
- (g) to extend loans to the beneficiaries for construction or renovation of houses;
- (h) to provide for rest houses or centers which the beneficiaries may use for rest and recreation, at such terms and conditions as the Board may decide;
- (i) to provide any other facility or help which the Board may decide from time to time for the welfare of the beneficiaries;
- (j) to provide support and incentives on no profit no loss basis in the housing, transport, medical, education, uniform or liveries and for the welfare of the beneficiaries;
- (k) to establish, manage, maintain, own, administer, promote and subsidize educational institutions, computer literacy centers, institutions for study and research, centers of learning, reading rooms, and other institutions for basic education, adult literacy, advanced studies for the benefit of the beneficiaries of the Foundation;
- (l) to provide scholarships and grants in aid including supply of books, stipends, medals, prizes, grants, awards, educational career support, bursaries and other incentives to the beneficiaries;
- (m) to provide a platform for research and development in the broad fields of taxations and fiscal policy;

